



Crude Oil Watch

April 25, 2001

Energy Information Administration
Office of Oil & Gas

- Crude oil stocks fell 1.4 million barrels (MMB) last week to end at 311.9 MMB. This stock level is 2.8 percent lower than the 5-year average but 3.7 percent higher than this time last year. Crude oil inputs rose to about 15.9 million barrels per day (MMBD), an increase of over 1 MMBD in the last two weeks, while crude oil imports dropped to 9.4 MMBD.
- Crude oil prices were mixed last week, influenced by crude stocks and continuing tight gasoline supplies. WTI-Cushing lost \$1.75 from the previous week's close to end at \$27.00, while Brent lost \$1.55 to end at \$25.57. The Total World contract price added \$0.70 to end at \$25.20, while the U.S. price rose \$0.40 to end the week at \$24.69 per barrel.

Crude Oil Stocks and Refinery Inputs by Petroleum Administration for Defense District

District	Crude Oil Stocks ¹ (Million Barrels) Week Ending					Refinery Crude Oil Inputs (Thousand Barrels per Day) Week Ending				
	03/30/01	04/06/01	04/13/01	04/20/01	04/20/00	03/30/01	04/06/01	04/13/01	04/20/01	04/21/00
East Coast (PADD I)	14.6	14.5	16.4	15.3	14.1	1,207	1,229	1,369	1,653	1,585
Midwest (PADD II)	66.9	67.2	68.5	69.1	63.4	3,234	3,265	3,331	3,572	3,393
Gulf Coast (PADD III)	153.9	156.5	162.4	159.3	154.8	7,181	7,235	7,588	7,720	7,045
Rocky Mountain (PADD IV)	13.6	13.6	13.3	13.8	13.5	476	476	512	471	463
West Coast (PADD V)	54.2	55.3	52.7	54.4	55.0	2,559	2,588	2,570	2,434	2,525
U.S. Total	303.2	307.1	313.3	311.9	300.8	14,657	14,793	15,370	15,850	15,011

Crude Oil Spot and Estimated Contract Prices² (Dollars per Barrel)

	03/30/01	04/06/01	04/13/01	04/20/01	04/21/00
Spot Market Prices					
WTI - Cushing	26.37	27.07	NA	27.00	NA
Brent	23.50	24.02	NA	25.57	NA
Estimated Contract Prices					
Total OPEC	23.38	23.48	24.63	25.44	22.79
Total Non-OPEC	22.73	22.76	24.34	24.91	23.51
Total World	23.07	23.14	24.50	25.20	23.12
United States	23.15	23.19	24.29	24.69	24.44

¹ Excluding stocks held in the Strategic Petroleum Reserve.

² Estimated contract prices based on government-selling prices, netback values, or spot market quotations. Total OPEC, Total Non-OPEC, and Total World prices are f.o.b. at the foreign port of lading, weighted by estimated export volume. United States prices weighted by estimated import volume. For information about this report, contact EIA's National Energy Information Center: 202-586-8800. Internet: Infoctr@eia.doe.gov.

NA=Not available.

Sources: Stocks and Refinery Inputs, Energy Information Administration, *Weekly Petroleum Status Report*, Spot Prices, Reuters Ltd.; Estimated Contract Prices, EIA Office of Energy Markets and End Use, *Platt's Oilgram Price Report*, *Petroleum Intelligence Weekly*, *Bloomberg Oil Buyers' Guide*, *Oil and Gas Journal*, *Wall Street Journal*. Year-ago production and price data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.